

Stock Code: 300373

Stock Abbr.: Yangjie Technology

Announcement No.: 2023-082

## Yangzhou Yangjie Electronic Technology Co., Ltd.

### 2023 Third Quarterly Report

The Company and all members of the Board of Directors promise that the information disclosed is authentic, accurate and complete, and there are no false records, misleading statements or material omissions.

#### **Important notice:**

1. The Board of Directors, the Board of Supervisors and the directors, supervisors and senior management of the Company warrant the truthfulness, accuracy and completeness of the contents of the quarterly report (hereinafter referred to as this "Report"), guarantee that there are no false records, misleading statements or material omissions contained in this Report, and assume individual and joint and several legal liability arising therefrom.
2. The person in charge of the Company, the person in charge of accounting and the person in charge of the accounting department (Accounting Officer) declare that they guarantee the truthfulness, accuracy and completeness of the financial statements in this Report.
3. Whether the 2023 Third Quarterly Report has been audited

Yes No

**I. Main Financial Data****i. Principal accounting data and financial indicators**

If the Company needs to retrospectively adjust or restate accounting data for previous years

Yes No

	This Reporting Period	Compared with the same period last year	From the beginning of this year to the end of the Reporting Period	Increase/Decrease from the beginning of this year to the end of the Reporting Period compared with the corresponding period last year
Operating revenue (RMB)	1,415,928,038.64	-3.46%	4,040,670,425.26	-8.54%
Net profit attributable to shareholders of the listed company (RMB)	207,171,198.42	-39.15%	617,920,561.04	-33.39%
Net profit net of non-recurring gains and losses attributable to shareholders of the listed company (RMB)	203,418,085.95	-28.59%	613,416,714.19	-28.53%
Net cash flows from operating activities (RMB)	--	--	414,856,321.50	-34.21%
EPS-basic (RMB/share)	0.38	-42.42%	1.17	-35.36%
EPS-diluted (RMB/share)	0.38	-42.42%	1.17	-35.36%
Weighted average ROE	2.63%	-3.27%	8.59%	-8.19%
	End of This Reporting Period	End of the Previous Year	Increase/Decrease from the End of Last Year	
Total assets (RMB)	12,394,877,874.35	9,483,238,483.20	30.70%	
Owners' equity	7,916,684,663.58	6,153,405,610.35	28.66%	

attributable to shareholders of the listed company (RMB)			
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## ii. Non-recurring gains and losses

Applicable Not applicable

Unit: RMB

Item	Amount for this Reporting Period	Amount from the beginning of this year to the end of the Reporting Period	Note
Gain or loss on disposal of non-current assets (inclusive of impairment allowance write-offs)	82,050.99	-138,206.04	
Government grants recorded in the current profit or loss (except for those acquired in the ordinary course of the Company's business, in line with national policies and regulations, or granted continuously according to certain standard quotas or amounts)	9,420,357.85	31,186,363.39	
Gain/Loss on entrusting others with investments or asset management	163,306.69	1,857,784.83	
Gain or loss on fair value changes on held-for-trading financial assets and liabilities & income from disposal of held-for-trading financial assets and liabilities and available-for-sale financial assets (exclusive of the effective portion of hedges that arise in the Company's ordinary	4,189,977.92	-11,390,255.43	

course of business)			
Other non-operating income and expenses other than the above	-7,975,185.32	-12,428,658.71	
Less: Income tax effects	2,545,725.13	3,587,401.26	
Minority shareholders' equity impact (after tax)	-418,329.47	995,779.93	
Total	3,753,112.47	4,503,846.85	--

Details of other gain and loss items in line with the definition of non-recurring gains and losses:

Applicable Not applicable

There are no other gain and loss items in line with the definition of non-recurring gains and losses in the Company.

Note to defining the non-recurring gain and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1–Non-recurring Gains and Losses* as recurring gain and loss items

Applicable Not applicable

The Company involves no circumstances where the non-recurring gain and loss items listed in the *Explanatory Notice of Information Disclosure by Companies Offering Securities to the Public No. 1–Non-recurring Gains and Losses* are defined as recurring gain and loss items.

### iii. Changes and reasons of the changes in principal accounting data and financial indicators

Applicable Not applicable

#### 1. Significant changes in balance sheet accounts and explanation of reasons

Unit: RMB

Item	September 30, 2023	January 1, 2023	Ratio of change	Reason
Monetary assets	3,210,557,298.94	1,457,284,129.97	120.31%	Mainly due to the funds raised by the Company's issuance of GDR this year.
Held-for-trading financial assets	40,000,000.00	63,200,000.00	-36.71%	Mainly due to the redemption of short-term controllable financial products by the Company this year
Notes receivable	50,428,364.48	13,066,108.69	285.95%	Mainly due to the increase in trade acceptance notes held by the Company this year.
Accounts receivable	1,732,764,666.37	1,208,174,469.34	43.42%	Mainly due to the increase in accounts receivable held by the Company this year.
Advances paid	20,299,582.02	116,807,347.04	-82.62%	Mainly due to the decrease in the Company's advances

				paid for procuring materials from suppliers this year.
Other receivables	11,164,725.88	22,043,111.30	-49.35%	Mainly due to the investment deposits returned to the Company this year.
Other current assets	41,832,493.50	135,165,283.82	-69.05%	Mainly due to the redemption of principal guaranteed fixed-income wealth management products by the Company this year.
Long-term equity investments	63,129,328.45	466,606,774.74	-86.47%	Mainly due to the Company's acquisition of 30% equity interest of Hunan Chuwei by public delisting, which resulted in an accumulated transfer of 70%; Hunan Chuwei became a holding subsidiary of the Company and was included in the scope of consolidated statements this year.
Construction in progress	891,555,589.05	461,878,389.19	93.03%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Right-of-use assets	96,657,317.78	7,434,752.94	1200.07%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Intangible assets	222,196,974.52	129,755,445.13	71.24%	Mainly due to the Company's acquisition of land use rights in Vietnam this year.

Goodwill	304,661,333.30	163,664,335.43	86.15%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Short-term borrowings	715,473,216.67	273,121,541.00	161.96%	Mainly due to the increase in banking financing of the Company within this year, and the acquisition of 30% equity stake in Hunan Chuwei Company through public delisting, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.
Notes payable	275,118,808.49	404,866,538.45	-32.05%	Mainly due to the decrease in bank acceptance receivable by the Company this year.
Taxes and levies payable	41,540,198.57	21,829,634.84	90.29%	Mainly due to the increase in value-added tax and corporate income tax payable by the Company this year
Other payables	44,617,160.39	32,643,884.26	36.68%	Mainly due to the increase in supplier deposits temporarily collected and payable by the Company this year.
Non-current liabilities due within one year	202,742,030.34	102,412,112.30	97.97%	Mainly due to the increase in due long-term loans within this year of the Company.
Lease liabilities	114,408,353.62	4,863,114.56	2252.57%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary

				and was incorporated into the consolidated financial statements.
Capital reserve	4,024,183,519.79	2,584,590,243.74	55.70%	Mainly due to the funds raised by the Company's issuance of GDR this year.
Treasury shares	59,971,957.44		100.00%	Mainly due to the repurchase of shares by the Company this year.
Non-controlling interests	461,165,231.50	184,577,839.49	149.85%	Mainly due to the Company's acquisition of 30% equity stake in Hunan Chuwei Company through public delisting this year, with a cumulative acquisition of 70%; Hunan Chuwei became a subsidiary and was incorporated into the consolidated financial statements.

## 2. Significant changes in income statement accounts and explanation of reasons

Unit: RMB

Item	January to September 2023	January to September 2022	Ratio of change	Reason
Taxes and levies	30,630,956.71	8,287,715.98	269.59%	Mainly due to the repurchase of shares by the Company this year.
Finance costs	- 115,999,620.33	-31,301,779.39	270.58%	Mainly due to fluctuations in foreign exchange rates this year, which increased exchange earnings and interest income.
Other income	31,177,863.39	21,151,943.74	47.40%	Mainly due to the increased government subsidies of the Company this year for its routine business activities.
Investment income	37,183,848.96	21,821,347.55	70.40%	Mainly due to the increase in long-term equity investment income of the Company under equity method this year.
Gains on changes in fair value	-11,390,255.43	37,927,710.92	- 130.03%	Mainly due to the decline in the stock prices of Chengzhi Shares indirectly held by the Company through Nantong Jinxin Haohua Investment Center (LP) and Nanjing Guobo Electronics Shares indirectly invested through

				Ningbo Dongxin Guohong Enterprise Management Partnership (LP) this year.
Credit impairment loss	-28,850,585.51	-5,514,060.16	423.22%	Mainly due to the increasing provision for bad debts of accounts receivable made by the Company this year.
Assets impairment loss	-21,215,611.85	-33,104,709.77	-35.91%	Mainly due to the decreasing provision for inventory write-down made by the Company this year.
Operating profit	712,037,894.33	1,120,524,571.73	-36.45%	Mainly due to the decrease in the Company's sales revenue this year and the decrease in overall gross profit margin.
Non-operating income	5,537,735.72	4,215,086.61	31.38%	Mainly due to the increase in the Company's quality indemnities from suppliers this year.
Non-operating expense	18,723,967.95	7,349,031.24	154.78%	Mainly due to the increase in external public welfare donations of the Company this year.
Gross profit	698,851,662.10	1,117,390,627.10	-37.46%	Mainly due to the decrease in the Company's operating profit this year.
Income tax expense	82,983,082.73	160,138,893.68	-48.18%	Mainly due to the year-on-year decrease in the Company's total profit this year.
Net profit	615,868,579.37	957,251,733.42	-35.66%	Mainly due to the decrease in the Company's total profit this year.
Net profit attributable to owners of the parent company	617,920,561.04	927,647,734.33	-33.39%	Mainly due to the decrease in the Company's total profit this year.
Profit or loss attributable to minority shareholders	-2,051,981.67	29,603,999.09	-106.93%	Mainly due to the decrease in profits of subsidiaries this year.
Exchange differences on translation of foreign currency financial statements	7,784,067.08	26,402,679.39	-70.52%	Mainly due to the fluctuations in foreign exchange rates this year.



## 3. Significant changes in cash flow budget accounts and explanation of reasons

Unit: RMB

Item	January to September 2023	January to September 2022	Ratio of change	Reason
Net cash generated from/used in operating activities	414,856,321.50	630,593,761.21	-34.21%	Mainly due to the increase in taxes and fees paid this year and the decrease in tax refunds received.
Net cash flows from investing activities	-342,301,241.89	-782,379,506.52	-56.25%	Mainly due to the decrease in the Company's purchase of assets and financial investment this year.
Net cash flows from financing activities	1,600,976,388.56	28,990,226.67	5422.47%	Mainly due to the Company's new overseas fundraising this year.
Effect of exchange rate changes on cash and cash equivalents	84,937,826.43	37,978,907.45	123.64%	Mainly due to the fluctuations in foreign exchange rates this year.

## 4. Explanation on the reasons for changing performance during the reporting period

1) The Company's operating revenue in Q3 increased by 7.73% month on month, similar to the figure from the same period last year. The negative year-on-year growth in operating revenue in the first three quarters narrowed down, mainly due to strong boost in domestic automotive electronics and clean energy, as well as the gradual recovery of the consumer and industrial markets.

2) The gross profit margin of the Company in Q3 increased by 2.76% month on month, mainly due to the rapid growth of high-margin business such as automotive electronics and the rising profitability. The Company's net profit distributed to shareholders of the listed companies in Q3 decreased by 9.49% month on month, mainly caused by gains and losses on foreign exchange.

**II. Shareholder Information****i. Number of ordinary shareholders, number of preferred shareholders with restored voting rights and shareholdings of the top 10 shareholders**

Unit: Share

Number of ordinary shareholders at the end of the Reporting Period	61,693	Number of preferred shareholders with restored voting rights at the end of the Reporting Period (if any)	0			
Shareholdings of the top 10 shareholders						
Name of shareholder	Nature of shareholder	Shareholding Percentage (%)	Shares held	Number of shares held subject to selling restrictions	Pledged, marked, or frozen	
					Status of shares	Number

Jiangsu Yangjie Investment Co., Ltd.	Domestic non-state-owned legal person	36.23%	196,151,100	0	Pledged	18,550,000
Jianshui County Jiejie Enterprise Management Co., Ltd.	Domestic non-state-owned legal person	11.77%	63,723,520	0		
Hong Kong Securities Clearing Company Ltd. (HKSCC)	Overseas legal person	1.79%	9,700,628	0		
Agricultural Bank of China Limited - Guotai Smart Car Equity Investment Fund	Others	0.98%	5,290,431	0		
Guotai Junan Securities Co., Ltd. - Semiconductor Products and Equipment ETF of CPIC Fund under CSI Broad Market Index	Others	0.93%	5,017,846	0		
Industrial and Commercial Bank of China - E Fund GEM ETF	Others	0.75%	4,047,529	0		
Wang Yan	Domestic legal person	0.70%	3,766,000	0		
Bank of China - Guotai CES Semiconductor or Chip Industry ETF	Others	0.64%	3,469,331	0		
Bank of Communicati	Others	0.54%	2,900,732	0		

ons - HSBC JinTrust Large- Cap Stock Fund					
Dajia Insurance - Universal Products	Others	0.51%	2,783,662	0	
<b>Shareholdings of the top 10 ordinary shareholders not subject to trading moratorium</b>					
Name of shareholder	Number of shares held subject to trading moratorium	Type and number of shares			
		Type of shares	Number		
Jiangsu Yangjie Investment Co., Ltd.	196,151,100	RMB ordinary shares	196,151,100		
Jianshui County Jiejie Enterprise Management Co., Ltd.	63,723,520	RMB ordinary shares	63,723,520		
Hong Kong Securities Clearing Company Ltd. (HKSCC)	9,700,628	RMB ordinary shares	9,700,628		
Agricultural Bank of China Limited - Guotai Smart Car Equity Investment Fund	5,290,431	RMB ordinary shares	5,290,431		
Guotai Junan Securities Co., Ltd. - Semiconductor Products and Equipment ETF of CPIC Fund under CSI Broad Market Index	5,017,846	RMB ordinary shares	5,017,846		
Industrial and Commercial Bank of China - E Fund GEM ETF	4,047,529	RMB ordinary shares	4,047,529		
Wang Yan	3,766,000	RMB ordinary shares	3,766,000		
Bank of China - Guotai CES Semiconductor Chip Industry ETF	3,469,331	RMB ordinary shares	3,469,331		
Bank of Communications - HSBC JinTrust Large- Cap Stock Fund	2,900,732	RMB ordinary shares	2,900,732		
Dajia Insurance - Universal Products	2,783,662	RMB ordinary shares	2,783,662		
Explanation on connected relationship or concerted action of the aforesaid shareholders	<p>1. Ms. Liang Qin is the de facto controller of both Jiangsu Yangjie Investment Co., Ltd. and Jianshui County Jiejie Enterprise Management Co., Ltd., and is a person acting in concert;</p> <p>2. Ms. Wang Yan is the sister of Ms. Liang Qin's spouse;</p>				

	3. Apart from the above, the Company is not aware of any connected relationship among other shareholders or whether they are parties acting in concert as stipulated in the <i>Administrative Measures on Acquisition of Listed Companies</i> .
Top 10 ordinary shareholders participating in margin trading and securities lending (if any)	Not applicable.

## ii. Number of preferred shareholders and shareholdings of top 10 preferred shareholders

Applicable Not applicable

## iii. Changes of restricted shares

Applicable Not applicable

Unit: Share

Name of shareholder	Opening quantity of restricted shares	Quantity of restricted shares lifted in this period	Quantity of restricted shares increased in this period	Closing quantity of restricted shares	Reason for restricted shares	Proposed date for lifting restricted shares
Liang Yao	285,469	0	0	285,469	Restricted shares of executives	-
Chen Runsheng	173,002	0	0	173,002	Restricted shares of executives	-
Liu Congning	284,860	0	0	284,860	Restricted shares of executives	-
Xu Xiaobing	74,377	0	0	74,377	Restricted shares of executives	-
Dai Juan	201,094	0	0	201,094	Restricted shares of executives	-
Shen Ying	8,250	0	0	8,250	Restricted shares of executives	-
Fan Fengbin	7,500	0	0	7,500	Restricted shares of executives	-
Zhou Liming	8,250	0	2,750	11,000	Lockdown of departing executives	After six months from the expiration of his/her

						term of office, his/her shares will be fully locked in, and the restrictions on sales will be lifted from January 27, 2024.
Xu Jingjing	7,500	0	2,500	10,000	Lockdown of departing executives	After six months from the expiration of his/her term of office, his/her shares will be fully locked in, and the restrictions on sales will be lifted from January 27, 2024.
Total	1,050,302.00	0.00	5,250.00	1,055,552.00	--	--

### III. Other Significant Events

Applicable Not applicable

### IV. Quarterly Financial Statements

#### i. Financial statements

##### 1. Consolidated balance sheet

Prepared by: Yangzhou Yangjie Electronic Technology Co., Ltd.

September 30, 2023

Unit: RMB

Items	September 30, 2023	January 1, 2023
Current assets:		

Cash and bank balances	3,210,557,298.94	1,457,284,129.97
Settlement funds		
Loans to other banks		
Held-for-trading financial assets	40,000,000.00	63,200,000.00
Derivative financial assets		
Notes receivable	50,428,364.48	13,066,108.69
Accounts receivable	1,732,764,666.37	1,208,174,469.34
Receivables financing	278,015,575.12	231,592,339.12
Advances paid	20,299,582.02	116,807,347.04
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance reserve receivable		
Other receivables	11,164,725.88	22,043,111.30
Including: Interest receivable		
Dividend receivable		
Financial assets under reverse repo		
Inventories	1,150,173,723.55	1,213,168,285.70
Contract assets		
Assets held for sale		
Non-current assets due within one year		
Other current assets	41,832,493.50	135,165,283.82
Total current assets	6,535,236,429.86	4,460,501,074.98
Non-current assets:		
Loans and advances		
Debt investments		
Other debt investments		
Long-term receivables		
Long-term equity investments	63,129,328.45	466,606,774.74
Other equity instrument investments		
Other non-current financial assets	448,886,570.56	442,446,494.05
Investment property		
Fixed assets	3,279,653,119.01	2,914,129,006.48
Construction in progress	891,555,589.05	461,878,389.19
Productive biological assets		
Oil & gas assets		
Right-of-use assets	96,657,317.78	7,434,752.94
Intangible assets	222,196,974.52	129,755,445.13

Development expenditures		
Goodwill	304,661,333.30	163,664,335.43
Long-term prepayments	117,889,041.91	98,598,854.20
Deferred tax assets	7,225,506.27	8,669,141.34
Other non-current assets	427,786,663.64	329,554,214.72
Total non-current assets	5,859,641,444.49	5,022,737,408.22
Total assets	12,394,877,874.35	9,483,238,483.20
Current liabilities:		
Short-term borrowings	715,473,216.67	273,121,541.00
Central bank loans		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	275,118,808.49	404,866,538.45
Accounts payable	1,240,797,902.44	1,045,387,673.40
Advances received		
Contract liabilities	44,737,034.06	37,431,854.37
Financial assets under repo		
Absorbing deposit and interbank deposit		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Employee benefits payable	113,705,726.02	144,438,351.00
Taxes and rates payable	41,540,198.57	21,829,634.84
Other payables	44,617,160.39	32,643,884.26
Including: Interest payable		
Dividends payable		
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year	202,742,030.34	102,412,112.30
Other current liabilities	2,218,186.71	2,394,362.02
Total current liabilities	2,680,950,263.69	2,064,525,951.64
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings	486,510,659.78	400,283,333.33
Bonds payable		

Including: Preferred shares		
Perpetual bonds		
Lease liabilities	114,408,353.62	4,863,114.56
Long-term payables		
Long-term employee benefits payable		
Provisions		
Deferred income	166,642,918.49	159,516,602.26
Deferred tax liabilities	214,464,845.69	196,749,468.57
Other non-current liabilities	354,050,938.00	319,316,563.00
Total non-current liabilities	1,336,077,715.58	1,080,729,081.72
Total liabilities	4,017,027,979.27	3,145,255,033.36
Owners' equity:		
Share capital	541,451,787.00	512,772,787.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	4,024,183,519.79	2,584,590,243.74
Less: Treasury shares	59,971,957.44	
Other comprehensive income	35,950,350.92	28,166,283.84
Special reserve		
Surplus reserve	256,386,393.50	256,386,393.50
General risk reserve		
Undistributed profit	3,118,684,569.81	2,771,489,902.27
Total equity attributable to the owners of the parent company	7,916,684,663.58	6,153,405,610.35
Non-controlling interest	461,165,231.50	184,577,839.49
Total owners' equity	8,377,849,895.08	6,337,983,449.84
Total liabilities and owners' equity	12,394,877,874.35	9,483,238,483.20

Legal Representative: Liang Qin      Chief Accountant: Dai Juan      Head of Accounting  
Department: She Jing

## 2. Consolidated income statement from the beginning of this year to the end of the Reporting Period

Unit: RMB

Items	Amount for the current period	Amount for the previous period
I. Total Operating Revenue	4,040,670,425.26	4,417,978,774.98
Including: Operating revenue	4,040,670,425.26	4,417,978,774.98
Interest income		



Premiums earned		
Revenue from handling fees and commission		
II. Total Operating Cost	3,336,165,657.97	3,340,225,155.32
Including: Operating cost	2,793,133,065.69	2,822,790,579.44
Interest expenditures		
Handling fees and commission expenditures		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance expenses		
Taxes and surcharges	30,630,956.71	8,287,715.98
Selling expenses	162,526,238.75	126,744,229.87
Administrative expenses	202,909,551.08	191,948,672.36
R&D expenses	262,965,466.07	221,755,737.06
Financial expenses	-115,999,620.33	-31,301,779.39
Including: Interest expenses		
Interest income		
Add: Other income	31,177,863.39	21,151,943.74
Investment income (losses are expressed with "-")	37,183,848.96	21,821,347.55
Including: Investment income from associates and joint ventures		
Gains from derecognition of financial assets at amortized cost		
Gains on foreign exchange (losses are expressed with "-")		
Net exposure hedging gains (losses are		

expressed with "-")		
Gains from changes in fair value (losses are expressed with "-")	-11,390,255.43	37,927,710.92
Credit impairment loss (losses are expressed with "-")	-28,850,585.51	-5,514,060.16
Assets impairment loss (losses are expressed with "-")	-21,215,611.85	-33,104,709.77
Gains on asset disposal (losses are expressed with "-")	627,867.48	488,719.79
III. Operating Profit (Losses are Expressed with "-")	712,037,894.33	1,120,524,571.73
Add: Non-operating revenue	5,537,735.72	4,215,086.61
Less: Non-operating expenditures	18,723,967.95	7,349,031.24
IV. Total Profit (Total Losses are Expressed with "-")	698,851,662.10	1,117,390,627.10
Less: Income tax	82,983,082.73	160,138,893.68
V. Net Profit (Net Losses are Expressed with "-")	615,868,579.37	957,251,733.42
i. Classified by operation continuity		
1. Net profit from continuing operations (net losses are expressed with "-")	615,868,579.37	957,251,733.42
2. Net profit from discontinuing operations (net losses are expressed with "-")		
ii. Categorized by ownership		
1. Net profit attributable to owners of the parent company (net losses are expressed with "-")	617,920,561.04	927,647,734.33
2. Non-controlling shareholders' profit or loss (net losses are expressed with "-")	-2,051,981.67	29,603,999.09
VI. Other Comprehensive Income after Tax	7,784,067.08	26,402,679.39
Net of other	7,784,067.08	26,402,679.39

comprehensive income after tax, attributable to owners of the parent company		
i. Other comprehensive income that will not be reclassified to profit or loss		
1. Remeasurement gains or losses of a defined benefit plan		
2. Other comprehensive income using the equity method that will not be reclassified to profit or loss		
3. Changes in fair value of other equity instrument investments		
4. Changes in fair value of enterprise's own credit risk		
5. Others		
ii. Other comprehensive income to be reclassified to profit or loss	7,784,067.08	26,402,679.39
1. Other comprehensive income that can be reclassified to profit or loss in equity method		
2. Changes in fair value of other debt investments		
3. Amount of financial assets reclassified into other comprehensive income		
4. Allowance for credit impairment of other debt investments		
5. Cash flow hedging reserves		
6. Exchange differences on translation of foreign currency financial statements	7,784,067.08	26,402,679.39
7. Others		
Net of tax of other comprehensive income		

attributable to non-controlling interests		
VII. Total Comprehensive Income	623,652,646.45	983,654,412.81
i. Total comprehensive income attributable to owners of the parent	625,704,628.12	954,050,413.72
ii. Total comprehensive income attributable to non-controlling interests	-2,051,981.67	29,603,999.09
VIII. Earnings per share (EPS):		
i. Basic EPS	1.17	1.81
ii. Diluted EPS	1.17	1.81

Amongst business combination under common control in the current period, the net profit achieved by the mergee prior to the combination is RMB (previous year: RMB ).

Legal Representative: Liang Qin      Chief Accountant: Dai Juan      Head of Accounting Department: She Jing

### 3. Consolidated statement of cash flows from the beginning of this year to the end of the Reporting Period

Unit: RMB

Items	Amount for the current period	Amount for the previous period
I. Cash Flows from Operating Activities:		
Cash receipts from sale of goods and the rendering of services	3,750,702,959.38	3,475,651,157.79
Net increase in customer bank deposits and due to banks and other financial institutions		
Net increase in loans from the central bank		
Net increase in funds borrowed from other financial institutions		
Cash premiums received on original insurance contracts		
Net cash received from re-insurance business		
Net increase in deposits		

and investments from insurers		
Cash received from interest, fees and commission		
Net increase in funds deposit		
Net increase in repurchase business funds		
Net income from securities trading brokerage business		
Tax refunds received	23,328,435.71	207,249,805.85
Cash received relating to other operating activities	154,845,495.79	141,414,384.47
Subtotal of cash inflows from operating activities	3,928,876,890.88	3,824,315,348.11
Cash paid for purchase of goods and services	2,518,624,890.11	2,327,821,612.66
Net increase of loans and advances to clients		
Net increase in deposits with central bank and other financial institutions		
Cash payments for insurance indemnities of original insurance contracts		
Net increase in funds lent		
Cash received from interest, fees and commission		
Cash payments for policy bonus		
Cash paid to and on behalf of employees	723,536,239.73	648,303,062.96
Cash payments for taxes and rates	144,117,304.26	103,703,902.64
Other cash payments related to operating	127,742,135.28	113,893,008.64

activities		
Subtotal of cash outflows from operating activities	3,514,020,569.38	3,193,721,586.90
Net cash flows from operating activities	414,856,321.50	630,593,761.21
II. Cash Flows from Investing Activities:		
Cash receipts from withdrawal of investments	60,000,000.00	5,003,831.75
Cash receipts from investment income	3,701,496.45	28,574,100.44
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	6,091,738.89	579,400.00
Net cash receipts from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities	183,708,327.72	1,538,765,507.39
Subtotal of cash inflows from investing activities	253,501,563.06	1,572,922,839.58
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	350,582,082.94	670,615,867.61
Cash payments for investments	17,830,331.94	388,728,138.00
Net increase in pledged borrowings		
Net cash payments for the acquisition of subsidiaries & other business units	162,575,790.01	
Other cash payments related to investing activities	64,814,600.06	1,295,958,340.49
Subtotal of cash outflows from investing activities	595,802,804.95	2,355,302,346.10
Net cash flows from	-342,301,241.89	-782,379,506.52

investing activities		
III. Cash Flows from Financing Activities:		
Cash receipts from absorbing investments	1,517,662,356.10	1,000,000.00
Including: Cash received by subsidiaries from non-controlling shareholders as investments	45,000,000.00	1,000,000.00
Cash receipts from borrowings	1,007,103,016.22	728,533,065.78
Other cash receipts related to financing activities		41,000,000.00
Subtotal of cash inflows from financing activities	2,524,765,372.32	770,533,065.78
Cash payments for the repayment of borrowings	557,737,546.29	572,256,459.71
Cash payments for distribution of dividends or profits and for interest expenses	295,380,968.78	125,741,726.62
Including: Dividends or profit paid to non-controlling shareholders of subsidiaries		400,000.00
Other cash payments related to financing activities	70,670,468.69	43,544,652.78
Subtotal of cash outflows from financing activities	923,788,983.76	741,542,839.11
Net cash flows from financing activities	1,600,976,388.56	28,990,226.67
IV. Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	84,937,826.43	37,978,907.45
V. Net Increase in Cash and Cash Equivalents	1,758,469,294.60	-84,816,611.19
Add: Opening balance of cash and cash equivalents	1,429,416,363.84	1,058,650,806.36
VI. Closing Balance of	3,187,885,658.44	973,834,195.17

Cash and Cash Equivalents		
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**ii. Information on the first implementation of the year-beginning financial statement after the first implementation of the adjustments in the new accounting standards in 2023**

Applicable Not applicable

**iii. Auditor's report**

Whether the Third Quarterly Report has been audited

Yes No

The Company's Third Quarterly Report has not been audited.

Board of Directors of Yangzhou Yangjie Electronic Technology Co., Ltd.